

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1130 – HB 1062

February 10, 2014

SUMMARY OF ORIGINAL BILL: Authorizes wineries to sell to restaurants and hotels with a liquor-by-the-drink license up to 3,000 cases of wine per year, provided the wine was made on the premises by the winery.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue - \$200/ABC Fund
\$14,600/General Fund

Increase Local Revenue - \$3,600

SUMMARY OF AMENDMENT (005628): Lowers from 3,000 cases of wine to 1,500 cases of wine that may be sold by a winery to restaurants and hotels with a liquor-by-the-drink license.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenue - \$100/ABC Fund
\$7,300/General Fund

Increase Local Revenue - \$1,800

Assumptions for the bill as amended:

- The amendment reduces the number of cases authorized to be sold to restaurants and hotels from 3,000 to 1,500 (a reduction of 50 percent); as a result, the fiscal impact for the bill as amended is estimated to be 50 percent of the fiscal impact estimated for the original bill.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".A second handwritten signature in black ink, identical to the one above, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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